

Growing South Australia's copper industry

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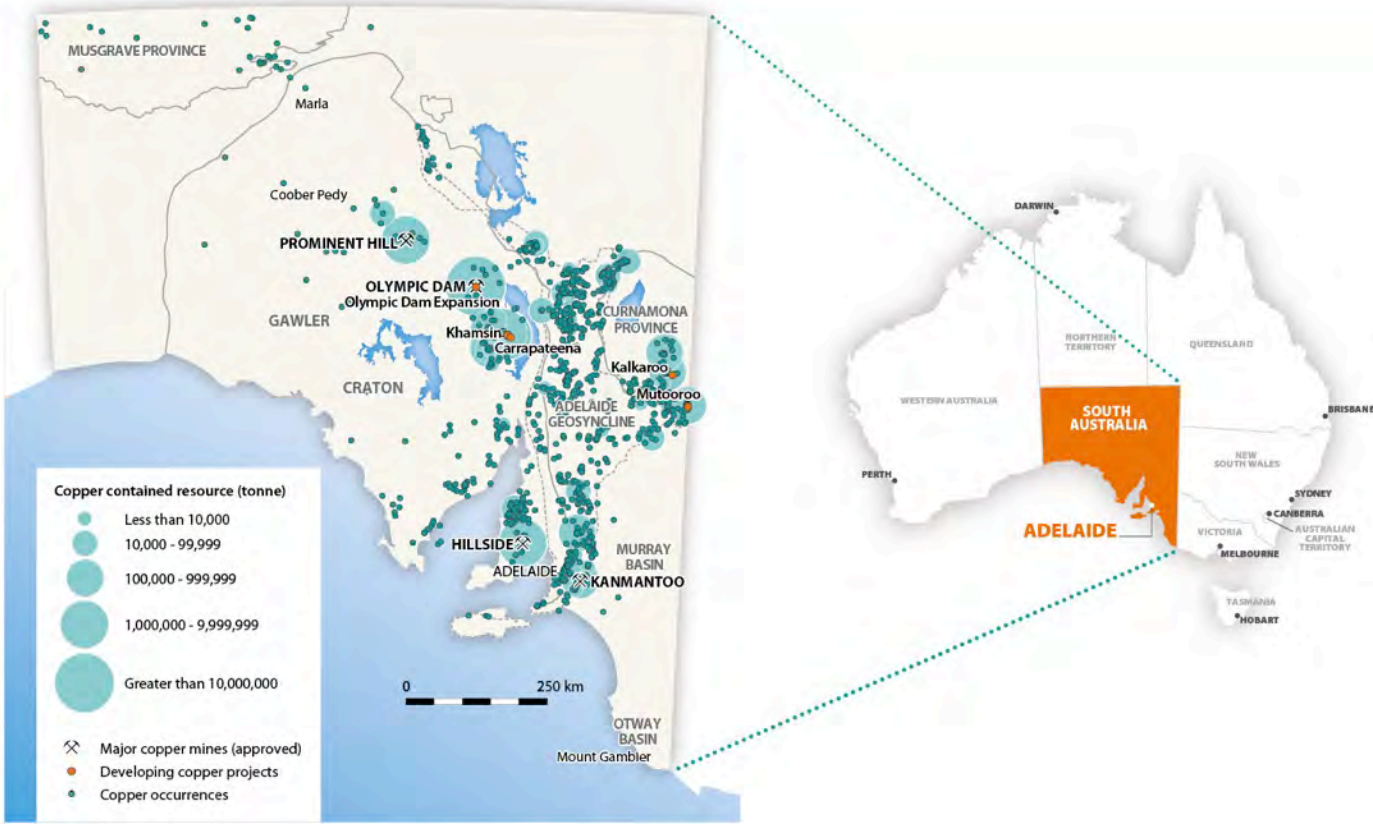
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Why South Australia?

South Australia is a great place to invest in mineral resources projects.

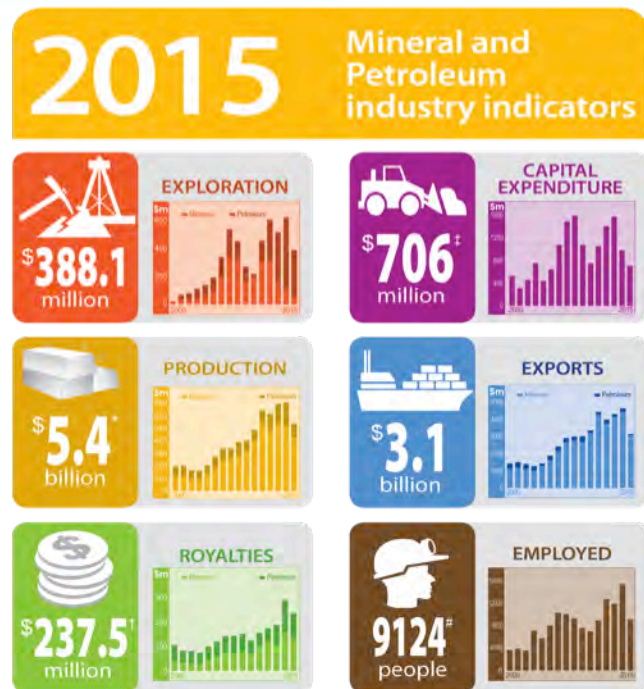


Copper resources



Unlocking South Australia's potential

South Australia: focused on unlocking the full potential of South Australia's resources, energy and renewable assets



* Preliminary figures. † Data available by financial year only. ‡ Q4 2015 data not published by ABS. § 2015 four quarter average.

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www.minerals.statedevelopment.sa.gov.au/invest/key_industry_indicators

South Australia's copper strategy

Vision

By 2030, South Australia will be the major contributor to Australia's position as the world's third-largest copper producer.

Objective

More than triple South Australian copper production to 1 million tonnes per annum (mtpa) by 2030.

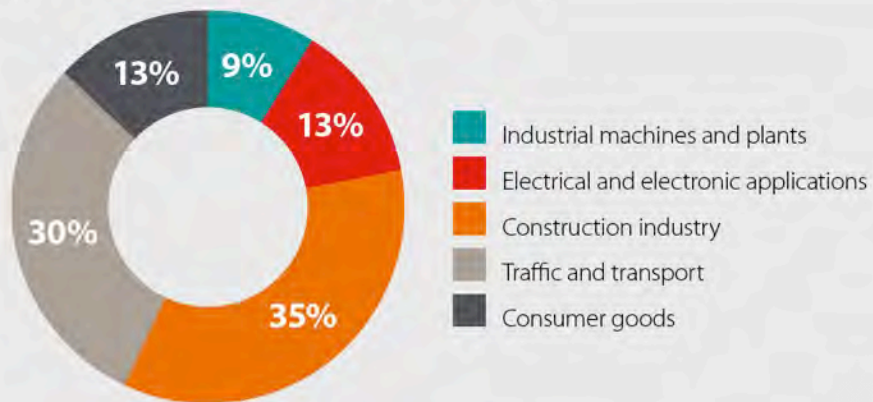
Actions

- Accelerate exploration, discovery and information
- Develop innovative infrastructure, services and research
- Build industry and community capacity

Why a copper strategy – energy efficiency

Copper usage Critical for a more energy-efficient world

Global Cu demand by industry

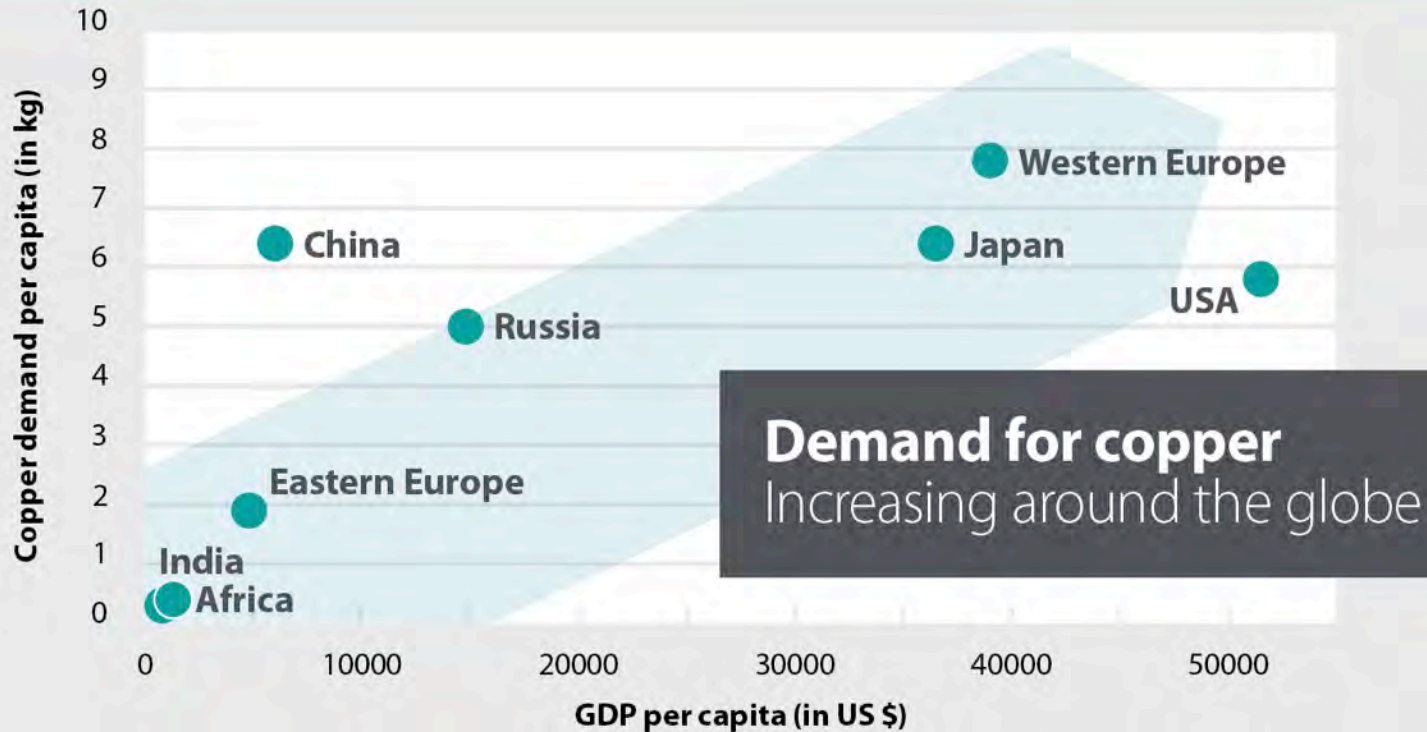


Source: Woods Mackenzie in OZL presentation October 2015

Cu content by application

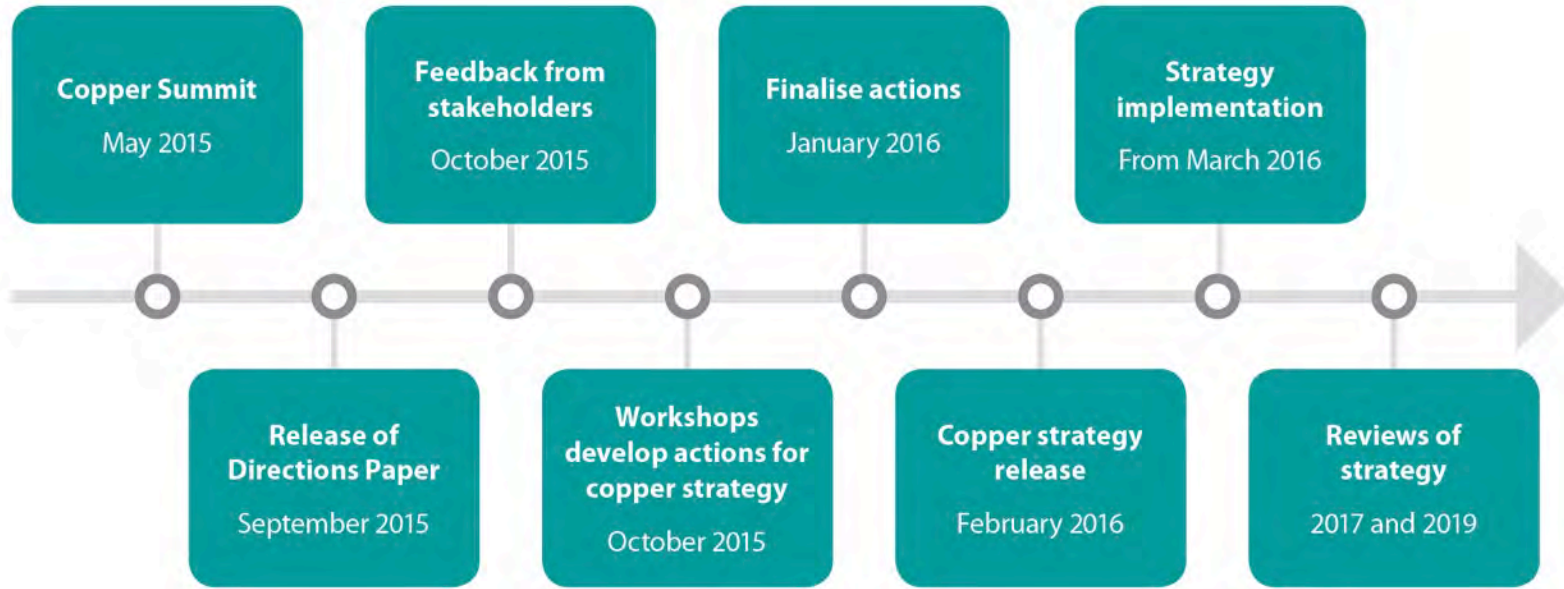


Why a copper strategy?



Developing the strategy

Timeline and steps to create the copper strategy



Drivers to reach our copper target

- World-class
- Cost competitive
- Collaboration

World copper mining cost curve

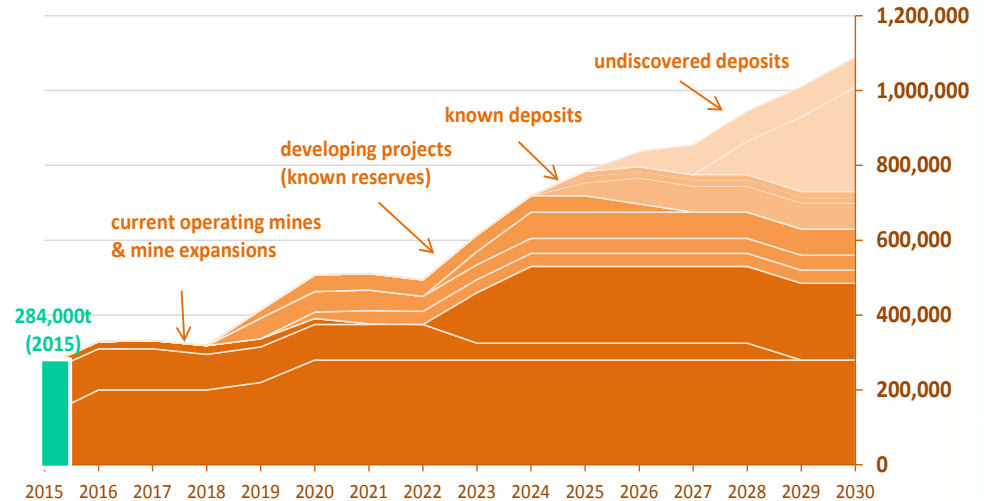


Source: SNL December 2015

Increase in production

2016 Increase to copper production forecasts, reserves and grades

- Olympic Dam stepping up current production forecast to 280,000t within 5 years
- Carrapateena 40,000-55,000 tpa copper forecast
- Prominent Hill outstanding brownfields drilling results



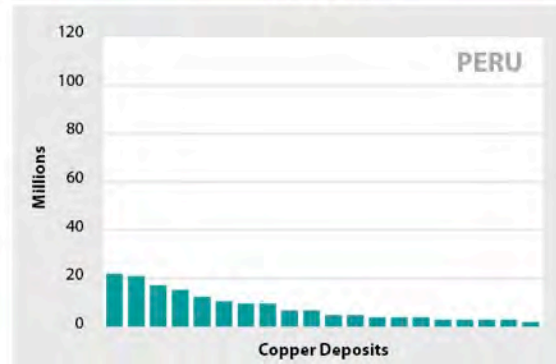
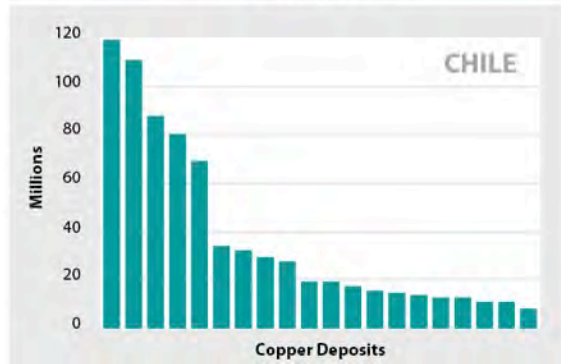
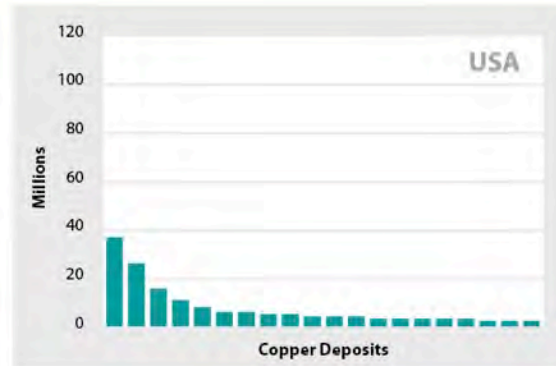
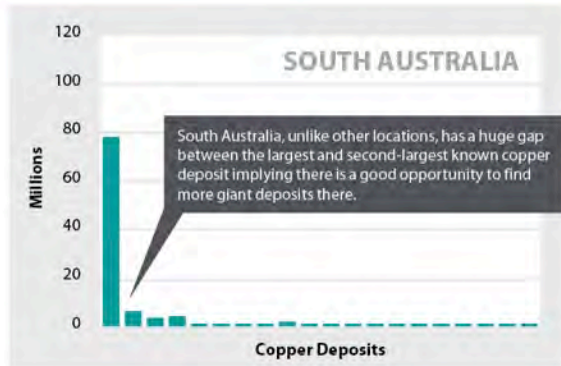
Actions: Theme 1

Theme 1: Exploration, discovery and information

- South Australia Drill Core Reference Library.
- PACE Copper
 - high-resolution airborne geophysical and terrain imaging program in the Gawler Craton
 - industry–government collaborative drilling on new targets and domains
 - world-class data and interpretation.



Major global copper deposits

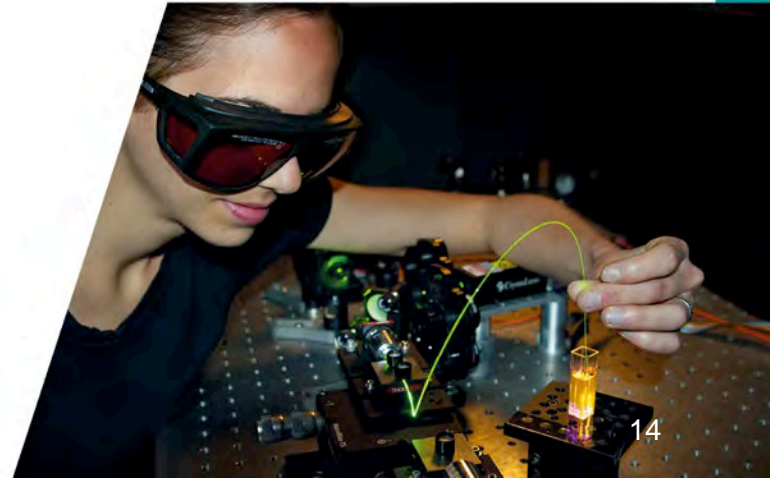


Source: Data for Chile, Peru & USA; source SNL Metals & Mining. Data for South Australia; source Mineral Resources Division, DSD, Government of South Australia.

Actions: Theme 2

Theme 2: Developing innovative infrastructure, services and research

- Innovative infrastructure – water, transport
- Commercial research – International copper technology and research hub concept
- Services capability – SA as hub for copper METS



Actions: Theme 3

Theme 3: Building industry and community capacity

- Sharing insights – CS³ program
- Building regional business and community relationships
- Copper promotion campaign



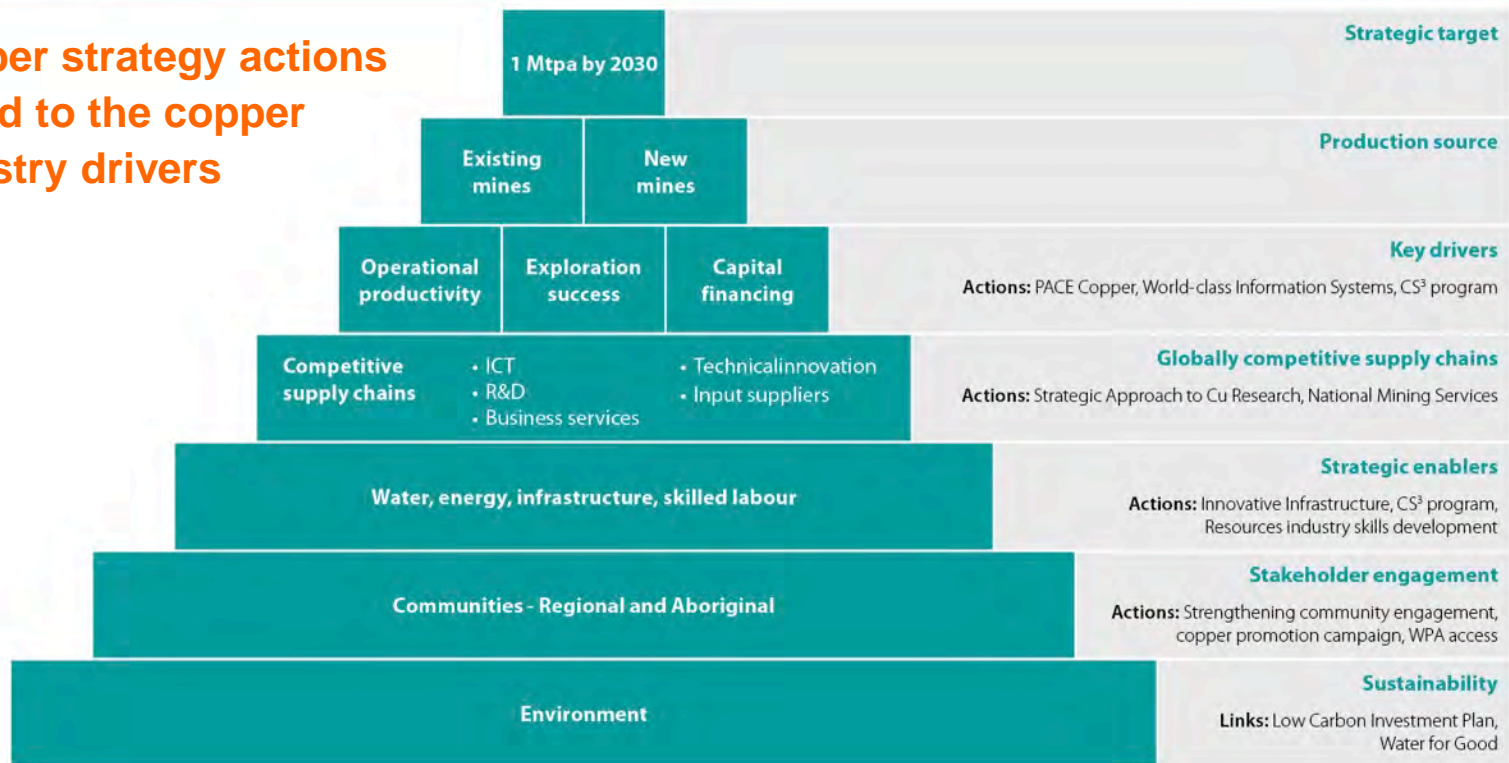
South Australia's advantages

- Reputation for low risk mineral investment jurisdiction
- Government strategies to support resources
- Harmonious industrial relations framework
- Skilled resources workforce
- Rich copper endowment
- Stable regulatory environment
- World class research facilities



Actions: Summary

Copper strategy actions linked to the copper industry drivers



South Australia's copper strategy

- Delivering increase economic and community benefits for South Australia and Australia
- Providing investment and development opportunities for the world



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