Our Ref: 27/2/335; 27/2/356

Mr N Hodder
Company Secretary
Green Rock Energy Limited
PO Box 1177
WEST PERTH WA 6872

Dear Nigel

GEOTHERMAL EXPLORATION LICENCES – GEL 206 and 213

I refer to your letter dated 30 May 2006 requesting a suspension of GELs 206 and 213 under s.90 of the Petroleum Act 2000, in order to align the reporting dates for all 7 Green Rock Energy licences (GELs 128,129,161,162,163, 206 and 213).

I advise that as the Delegate of the Minister for Mineral Resources Development, I have granted the suspensions. Instruments detailing the suspensions are attached for your records, together with memoranda entering the suspensions on the public register for GEL 206 and 213.

As you have already entered Year 2 of GEL 206, I have also granted an extension of time (until 1 August 2006) for you to lodge the Year 1 Annual report, which would, under normal circumstances have been due on 20 June 2006. This will allow you to align reporting dates for all licences in 2006.

Please note that GEL 206 and GEL 213 will now expire 1 June 2010 and 1 June 2011 respectively.

If you have any queries regarding the above matters, please contact Joe Zabrowarny, Ph: 08 8463 3203 or email: zabrowarny.joe@sa.gov.sa.gov.au.

Yours sincerely

[Signature]

B A GOLSTEIN
DIRECTOR PETROLEUM AND GEOTHERMAL
MINERALS AND ENERGY RESOURCES, PIRSA
Delegate of the Minister for Mineral Resources Development

Date: 7 June 2006